

### Thailand: Insights on New "Easy E-Receipt" Tax Break

This update follows an official announcement from the Thai Revenue Department regarding the personal income tax relief for amounts not exceeding 50,000 THB. This new fiscal announcement for 2024 is dubbed "Easy E-Receipt."

The Easy E-Receipt is a tax reduction measure issued by the Thai government to stimulate the purchasing power of tax residents (Thai or foreigners spending more than 180 days per year in Thailand) by helping to reduce income taxes.

Under the tax refund plan, individuals can receive a tax deduction of up to 50,000 THB for the purchase of goods and services from commercial operators supported by Thailand's E-Tax Invoice & E-Receipt system.

#### Conditions and Eligibility for Easy E-Receipt Measures:

Must be a tax resident of Thailand and subject to personal income tax (PIT) in Thailand.

Purchase goods or receive services within the Kingdom of Thailand with VAT from registered entrepreneurs, up to the amount paid, but not exceeding 50,000 THB. There must be a complete tax invoice in electronic format through Thailand's E-Tax Invoice & E-Receipt system.

#### New Fiscal Incentive Program:

- Documentation Requirement: a complete electronic invoice from the Thai Revenue Department.
- Participating Sellers or Stores: stores displaying the "Easy E-Receipt" sign Eligible OTOP stores.
- Eligibility Criteria: individual tax residents in Thailand. Legal entities such as companies are excluded.
- Purchase Period: from January 1, 2024, to February 15, 2024.
- Spending Limit for Tax Benefits: based on the actual amount paid, up to a maximum of 50,000 THB.

#### Exclusion from the Easy E-Receipt Program:

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- Non-Eligible Products and Services:
  - Alcohol, beer, wine, and tobacco.
  - Cars, motorcycles, boats.
  - Fuel and gas for vehicles.
  - Charges for water, electricity, telephone, and internet services.
  - Services with agreements outside the specified initiative period.

Not included in eligible expenses:

- Physical and electronic versions of books, newspapers, and magazines.

Reimbursement Structure for Purchases up to 50,000 THB:

The net benefit (THB) Tax rate Purchases up to 50,000, reimbursement of (THB)

0-150,000	waived	0
150,000-300,000	5 %	2,500
300,001-500,000	10 %	5,000
500,001-750,000	15 %	7,500
750,001-1,000,000	20 %	10,000
1,000,001-2,000,000	25 %	12,500
2,000,001-5,000,000	30 %	15,000
5,000,000	35 %	17,500

The tax deduction refund or reimbursement depends on the individual's tax rate. For those seeking tax advice in Thailand, please contact our team in Bangkok at [bangkok@gwa-asia.com](mailto:bangkok@gwa-asia.com)

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